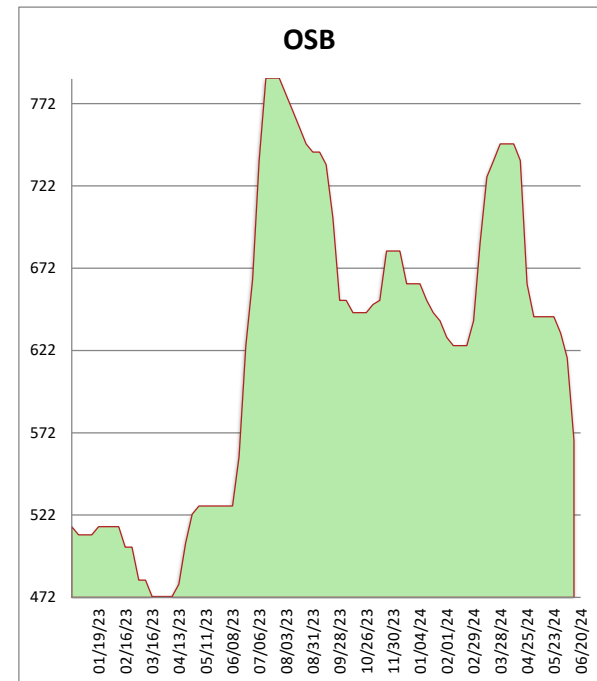
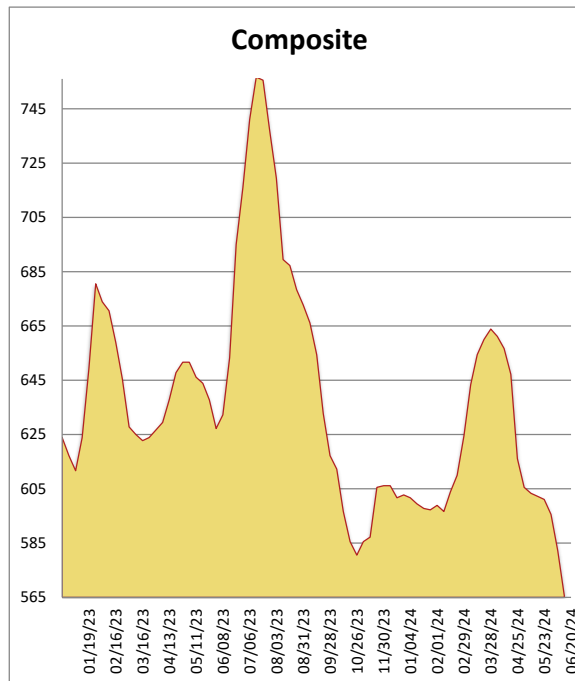


Rocky Mountain Framing Lumber Brief

06/20/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	580	-5	600
2X6 2/BTR KD DF/L	565	-5	665
2X10 2/BTR KD DF/L	655	-5	790
2X12 2/BTR KD DF/L	655	-5	860
2X4 92-5/8 KD DF/L	475	-10	430
2X4 104-5/8 KD DF/L	500	-10	575
2X6 104-5/8 KD DF/L	525	-10	670
4X8 7/16 OSB	455	-50	380
4X8 23/32 OSB T&G	680	-50	675
Composite Average	566	-17	627



Markets continue to be driven - or not so driven - by a decided lack of demand in housing. Mills that last week cut prices to make deals found themselves in the same exact boat this week, unable to establish a floor beneath the market. This was most apparent in OSB, as manufacturers who slashed prices hard last week were forced to do it all over again this week. Most lumber items saw more modest decreases, with SYP narrows the most vulnerable to counters. May housing start numbers just released surprised no one, with more weakness in all segments as the industry continues to struggle with high interest and mortgage rates coupled with affordability issues. Until something fundamentally changes in these dynamics, demand will remain weak and any upward movement in commodity lumber and panel prices will likely be driven by supply-side reductions. Making lumber is not nearly as lucrative as it was two years ago.