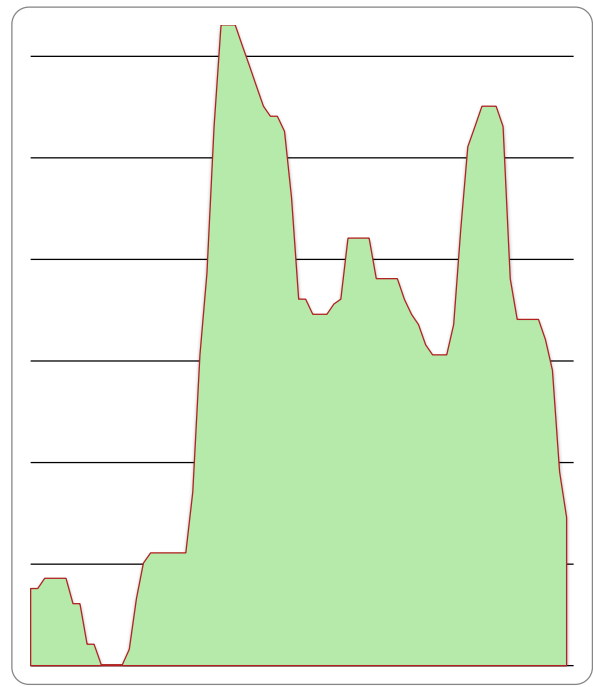
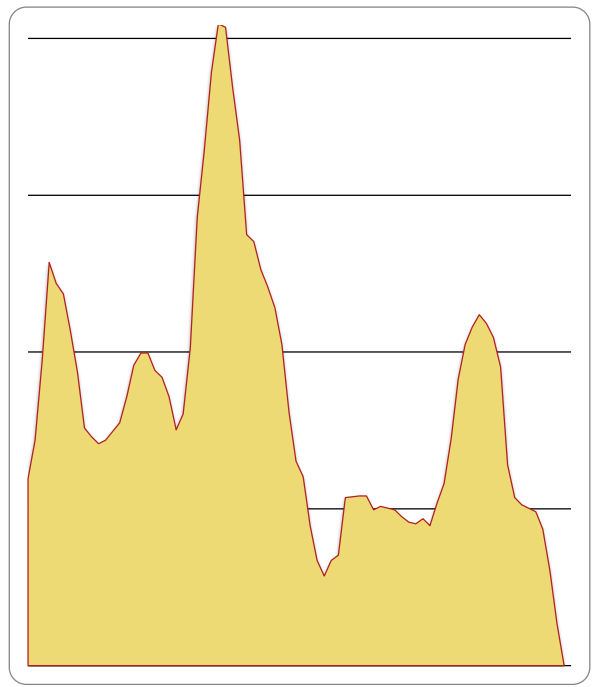


Rocky Mountain Framing Lumber Brief

06/27/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	570	-10	610
2X6 2/BTR KD DF/L	555	-10	670
2X10 2/BTR KD DF/L	650	-5	790
2X12 2/BTR KD DF/L	650	-5	860
2X4 92-5/8 KD DF/L	450	-25	440
2X4 104-5/8 KD DF/L	485	-15	585
2X6 104-5/8 KD DF/L	520	-5	680
4X8 7/16 OSB	430	-25	380
4X8 23/32 OSB T&G	660	-20	675
Composite Average	552	-13	632



Commodity markets drifted lower again this week as anemic demand continues across both multifamily and single family construction. Mills did their best to avoid deep counters, so the drop decelerated from prior weeks but has not found a bottom just yet. Buyers and sellers alike wonder what will goose the market at this point. New home sales out this week showed no surprises - weaker sales as would be buyers struggle with both the cost of a home and the interest rate available to finance it. Expect the same news on the existing home sales report - no one is jumping out of their previously established low rate unless they absolutely have to. So it comes down to the supply side, and what mill(s) blink first and announce meaningful curtailments. We are coming up on the July 4th holiday - plan ahead if you need loads next week - it'll be tight as many will enjoy a three-day work week.