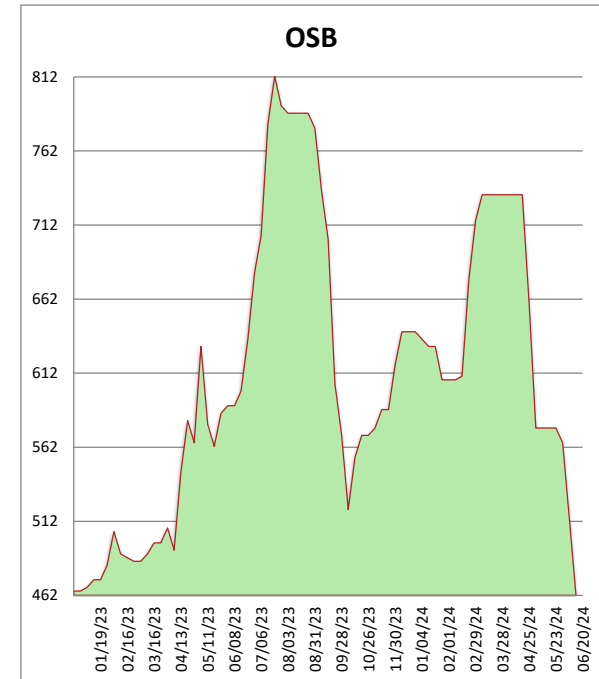
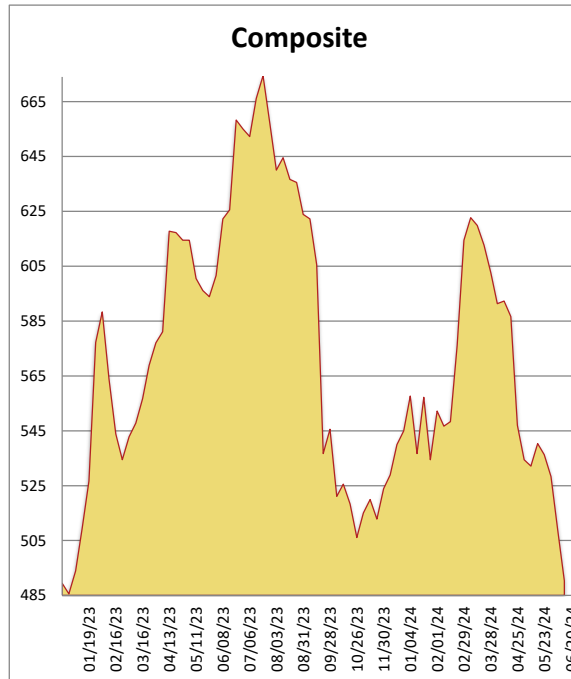


All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	455	-10	470
2X6 2/BTR SYP KD	400	-21	505
2X10 2/BTR SYP KD	511	0	455
2X12 2/BTR SYP KD	542	0	1010
2X4 92-5/8 2/BTR SPF KD	505	-10	545
2X4 104-5/8 2/BTR SPF KD	520	-10	545
2X6 104-5/8 2/BTR SPF KD	555	-10	705
4X8 7/16 OSB	385	-30	455
4X8 23/32 OSB T&G	540	-75	725
Composite Average	490	-18	602



Markets continue to be driven - or not so driven - by a decided lack of demand in housing. Mills that last week cut prices to make deals found themselves in the same exact boat this week, unable to establish a floor beneath the market. This was most apparent in OSB, as manufacturers who slashed prices hard last week were forced to do it all over again this week. Most lumber items saw more modest decreases, with SYP narrows the most vulnerable to counters. May housing start numbers just released surprised no one, with more weakness in all segments as the industry continues to struggle with high interest and mortgage rates coupled with affordability issues. Until something fundamentally changes in these dynamics, demand will remain weak and any upward movement in commodity lumber and panel prices will likely be driven by supply-side reductions. Making lumber is not nearly as lucrative as it was two years ago.