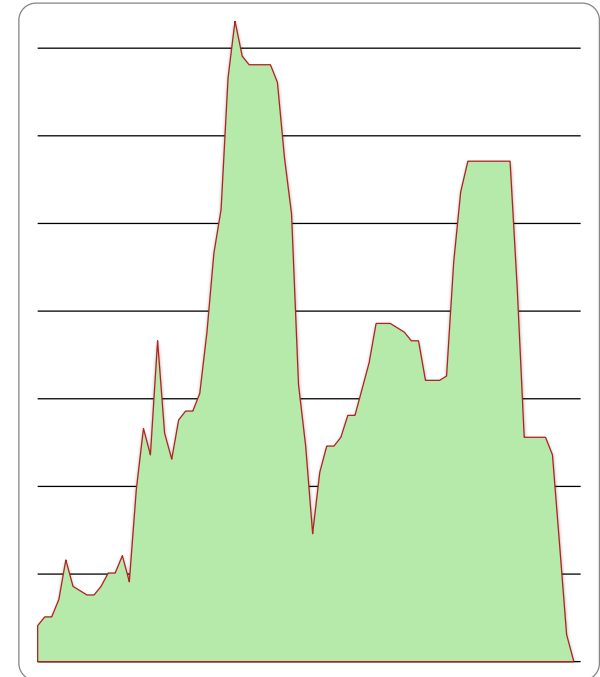
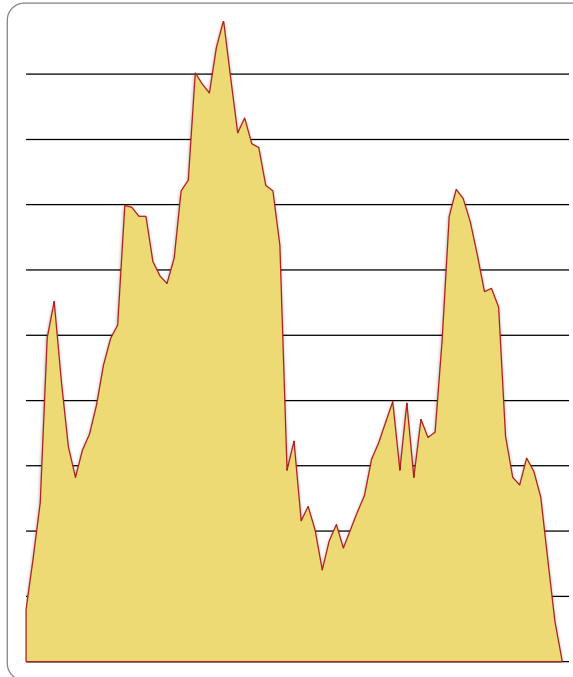


Midwest Framing Lumber Brief

06/27/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	450	-5	470
2X6 2/BTR SYP KD	395	-5	530
2X10 2/BTR SYP KD	489	-22	510
2X12 2/BTR SYP KD	542	0	985
2X4 92-5/8 2/BTR SPF KD	490	-15	580
2X4 104-5/8 2/BTR SPF KD	500	-20	590
2X6 104-5/8 2/BTR SPF KD	545	-10	755
4X8 7/16 OSB	365	-20	460
4X8 23/32 OSB T&G	530	-10	720
Composite Average	478	-12	622



Commodity markets drifted lower again this week as anemic demand continues across both multifamily and single family construction. Mills did their best to avoid deep counters, so the drop decelerated from prior weeks but has not found a bottom just yet. Buyers and sellers alike wonder what will goose the market at this point. New home sales out this week showed no surprises - weaker sales as would be buyers struggle with both the cost of a home and the interest rate available to finance it. Expect the same news on the existing home sales report - no one is jumping out of their previously established low rate unless they absolutely have to. So it comes down to the supply side, and what mill(s) blink first and announce meaningful curtailments. We are coming up on the July 4th holiday - plan ahead if you need loads next week - it'll be tight as many will enjoy a three-day work week.