AN EMPLOYEE OWNED COMPANY

## Southeast Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.
06/13/24


Market weakness prevailed this week in lumber, but more so in OSB. Mills in the south started the week showing vulnerability, taking deep counters well below previously established OSB levels. As the week progressed the writing was clearly on the wall and northern mills began to take substantial counters, too. Lumber was punky across the board - all species. Summer can be a time when construction activity cools as temperatures rise, and this year is no different. Demand remains tepid at best. The Fed mentioned perhaps one rate cut later in the year, but even that is not certain. It's a good time to get jobs locked in if you can negotiate the time frame. It looks like the Celtics are going to lock down the NBA championship - and the Oilers have some work to do on the ice. Stay cool!

