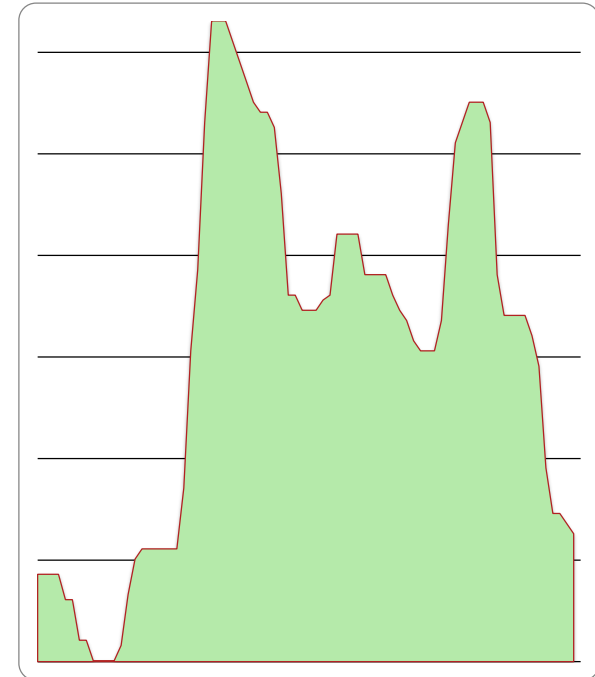
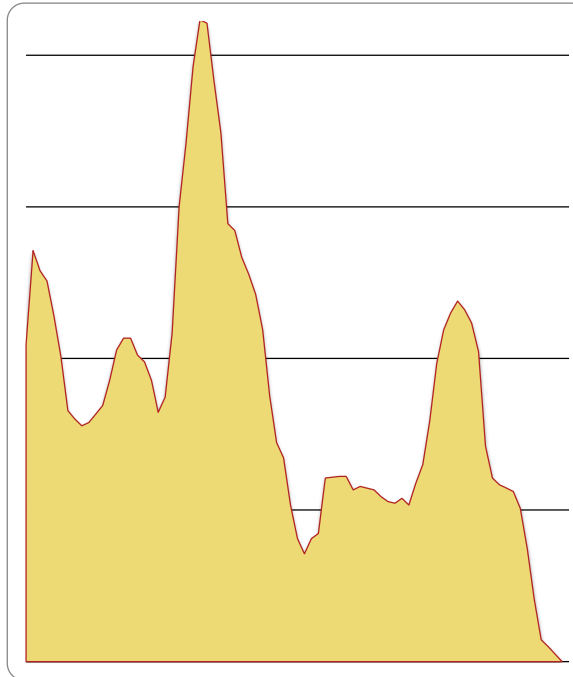


Rocky Mountain Framing Lumber Brief

07/18/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	565	-5	680
2X6 2/BTR KD DF/L	550	-5	720
2X10 2/BTR KD DF/L	650	0	810
2X12 2/BTR KD DF/L	650	0	890
2X4 92-5/8 KD DF/L	440	-5	520
2X4 104-5/8 KD DF/L	470	-5	655
2X6 104-5/8 KD DF/L	510	-5	730
4X8 7/16 OSB	420	-10	475
4X8 23/32 OSB T&G	650	-10	775
Composite Average	545	-05	695



The markets continued their drift to low tide with no substantive changes again this week in lumber or panel pricing. A few items saw moderate upticks though the majority of lumber, studs, and panels saw price depreciation. Summer heat is having an impact on jobsite hours with some areas seeing record highs. This is the mode we are going to remain in throughout the summer. Housing starts rose 3% in June as MF numbers surged 19% from prior month (likely a reporting anomaly) while single-family starts fell to an eight month low. Similarly, MF permits jumped over 15% while SF permits dipped over 2%. Speculation that the Fed will cut rates twice before year's end is offering a glimmer of hope to the housing market, but it would appear that we have a ways to go to get back on track. Enjoy your long days while we have them - stay cool and stay out of the smoke if you can.