



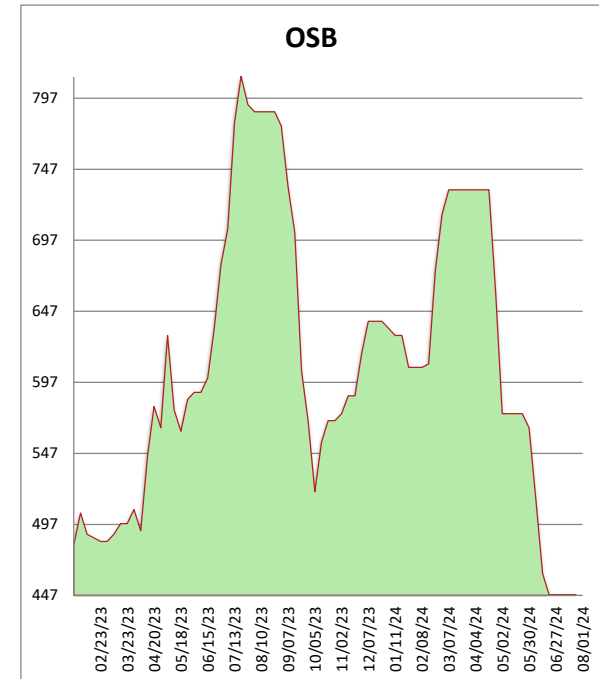
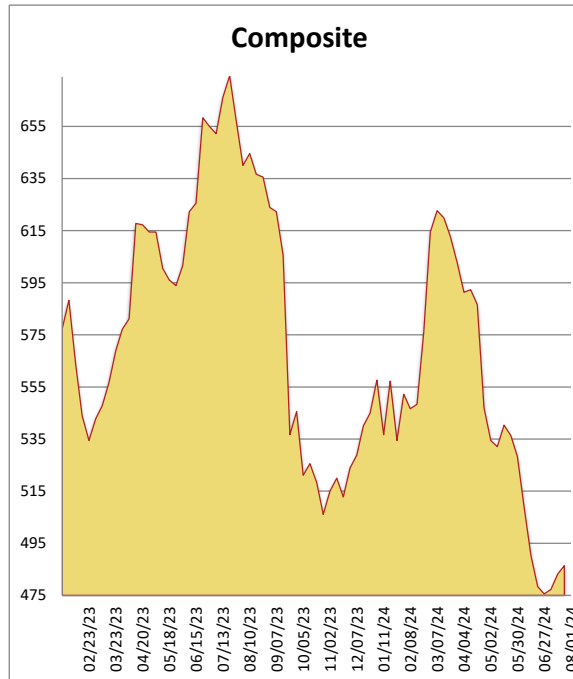
1-800-231-2310

## Midwest Framing Lumber Brief

08/01/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	460	10	515
2X6 2/BTR SYP KD	421	-21	575
2X10 2/BTR SYP KD	505	15	525
2X12 2/BTR SYP KD	547	10	745
2X4 92-5/8 2/BTR SPF KD	495	5	640
2X4 104-5/8 2/BTR SPF KD	505	5	640
2X6 104-5/8 2/BTR SPF KD	550	5	820
4X8 7/16 OSB	365	0	565
4X8 23/32 OSB T&G	530	0	845
Composite Average	486	03	652



Commodity lumber continued to tick up in price at a restrained pace across most regions and species. News that another Oregon sawmill has permanently closed - making it the fifth one this year - gave some buyers and traders pause, but the reality is that these difficult closures are smaller mills. The larger producers appear committed to run unabated, and with the weakness in housing starts it will take significant volume curtailment to have any true impact to the market. Panel markets remain on their same path - flat to slightly down. The Fed signaled that they will lower rates a quarter point in September, perhaps another quarter point by year's end. Time will tell if that is enough to spur the broader housing market out of stall mode. You have to lift a lot of rocks, but there is still business to be had. Hard to believe that the NFL Preseason kicks off tonight. Some cooler fall air usually comes with football, but not today my friends.