



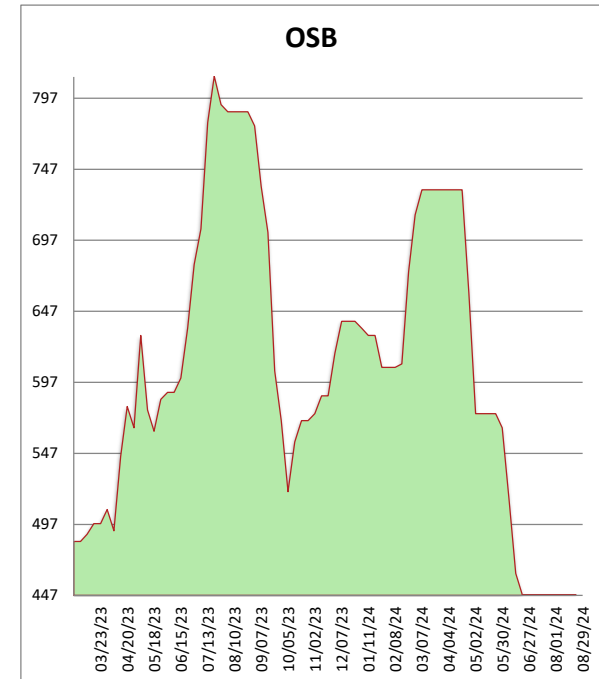
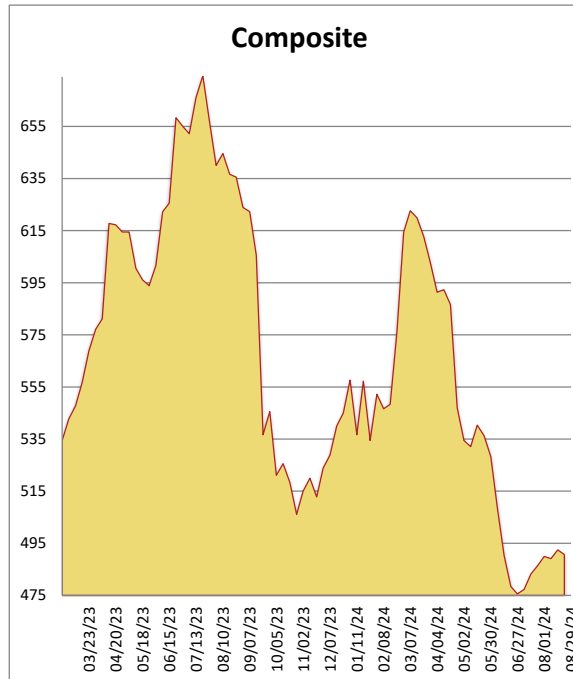
1-800-231-2310

## Midwest Framing Lumber Brief

08/29/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	490	0	490
2X6 2/BTR SYP KD	395	-21	535
2X10 2/BTR SYP KD	468	5	515
2X12 2/BTR SYP KD	553	0	705
2X4 92-5/8 2/BTR SPF KD	515	0	630
2X4 104-5/8 2/BTR SPF KD	520	0	575
2X6 104-5/8 2/BTR SPF KD	580	0	735
4X8 7/16 OSB	365	0	650
4X8 23/32 OSB T&G	530	0	925
Composite Average	491	-02	640



Lumber markets saw a slower week as sales moderated from previous weeks. Mills have had a few weeks of stronger sales and have been able to push pricing, and that mindset continued this week with minimal success. Anticipation of the impending Fed rate decrease has injected some hope into the market as we wind down August and roll into September. Bulls believe there will be a 50 basis point cut, while the majority still leans to 25 pts. There is little doubt that we will see a string of cuts by year end. Panels were a mixed bag, with SYP bumping up again in price on softer sales while OSB and western fir plywood remain lackluster. Those who covered thinking that the Canadian rail strike would happen are now trying to move those extras off. Holiday weekends can sometimes be inflection points for markets based on past history, but this one doesn't have that feel. Lumber mills seem bullish, but it seems premature to think we will be off to the races just yet. Uncertainty over the ever closer election will likely keep this market in a limited range through fall.