



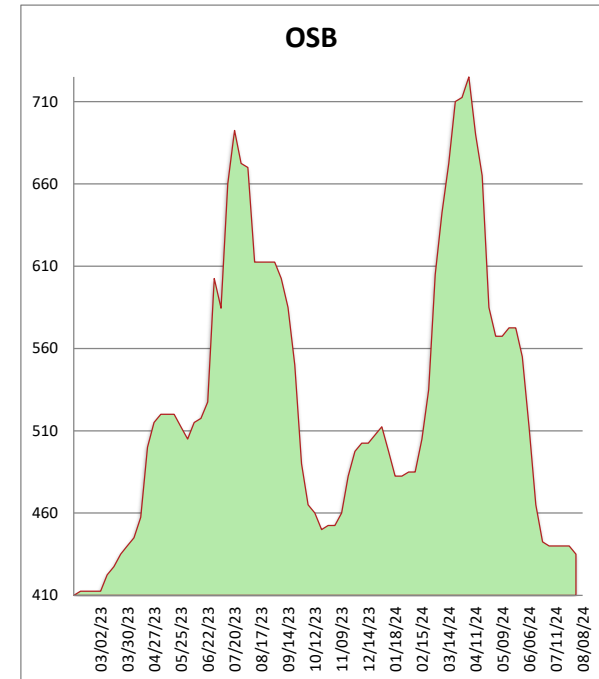
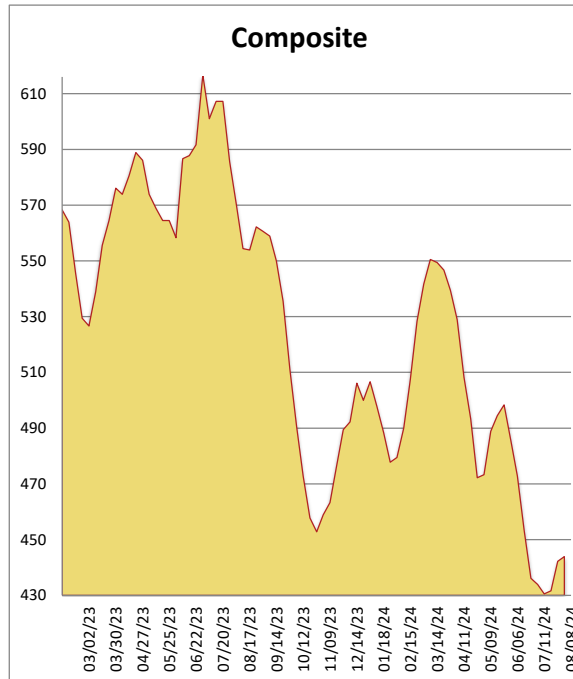
1-800-231-2310

Southeast Framing Lumber Brief

08/08/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR SYP KD	455	15	470
2X6 2/BTR SYP KD	325	0	510
2X8 2/BTR SYP KD	330	0	500
2X10 2/BTR SYP KD	435	-5	510
2X12 2/BTR SYP KD	450	0	685
2X4 104-5/8 2/BTR SPF	510	5	660
2X6 104-5/8 2/BTR SPF	620	10	810
4X8 7/16 OSB	340	-10	570
4X8 23/32 OSB T&G	530	0	750
Composite Average	444	02	607



Lumber markets continued to be on a low simmer across most species this week. Buyers have taken a measured approach for the most part, and this week's emotion in the stock market served as a bit of a distraction. Calls for the Fed to push the September rate decrease to half a point grew louder. Mortgage rates dropped this week to a 15-month low. Continued downward pressure on rates could pull those looking for new homes off the sidelines which would be a welcome change of direction for the housing and construction industry. GDF led the charge in dimension lumber, with dry DF, SPF, and SYP narrows also showing small increases. SYP plywood ticked up as well. Tropical Storm Debby may muck up southern markets, though. Fir plywood saw no gains or losses. OSB continues to slightly flounder in some markets but was mostly a yawner. In general, markets are trying to improve but just when it looks good they knock the bar off like a French pole vaulter... suppose if you have to fail, that's not a bad way to do it.