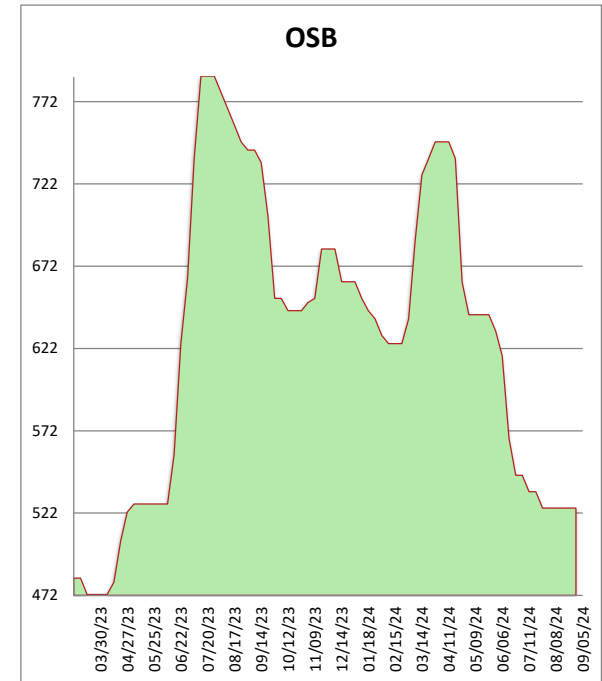
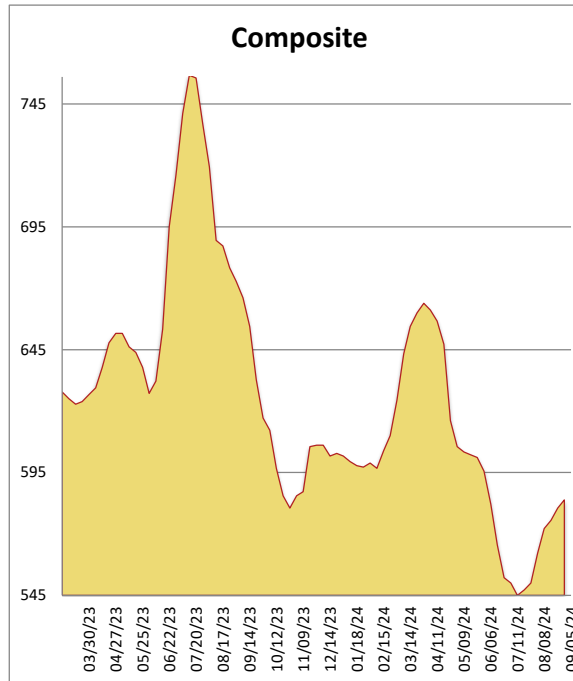


Rocky Mountain Framing Lumber Brief

09/05/24

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 2/BTR KD DF/L	610	0	665
2X6 2/BTR KD DF/L	640	10	605
2X10 2/BTR KD DF/L	700	0	825
2X12 2/BTR KD DF/L	765	20	870
2X4 92-5/8 KD DF/L	465	0	525
2X4 104-5/8 KD DF/L	490	0	545
2X6 104-5/8 KD DF/L	535	0	635
4X8 7/16 OSB	410	0	620
4X8 23/32 OSB T&G	640	0	915
Composite Average	584	03	689



Lumber markets saw limited sales activity in the holiday-shortened week, though Canfor's announcement on Thursday that they are closing two mills in British Columbia and reducing SYP production at several southern U.S. mills garnered plenty of attention. If demand was healthy we'd likely be off to the races, but thus far response seems mild. Panel markets trudged into the week with muted energy, and OSB is starting to show some price vulnerability after cruising in flat mode for weeks. Friday's employment data will determine how aggressively the Fed reduces rates this month. Mortgage rates have dipped below 6% on the 30-year fixed and could drive single-family construction in the coming months. It's time for some real football - NFL kicking off late this week and some big NCAA games as well.