

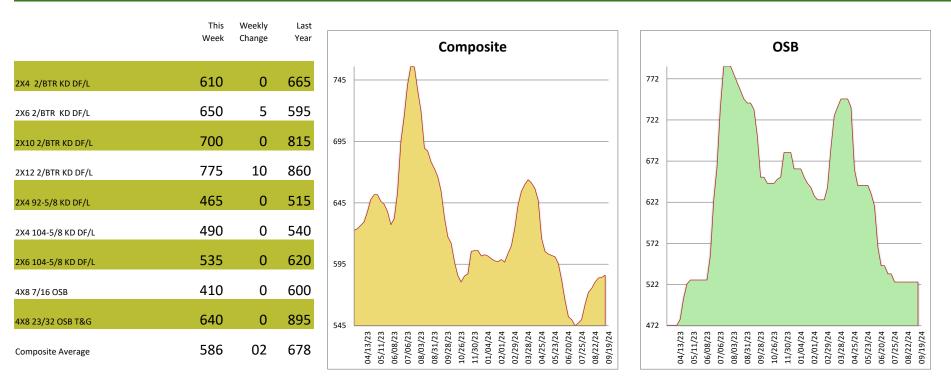
Rocky Mountain Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

Idaho Pacific Lumber Company, Inc.

AN EMPLOYEE OWNED COMPANY





Commodity markets continued to be muted as supply and demand seem to have found an equilibrium for the time being. The Fed announced a historic 50bps rate decrease which caught most economists off guard, as 25bps seemed more likely. Time will tell how the decrease affects the lumber market, but in the near traders continued to take a cautious approach to purchases. At some point this market is going to turn, it's a matter of when, not if. Fall weather means football, and playoff baseball. Best time of year.