

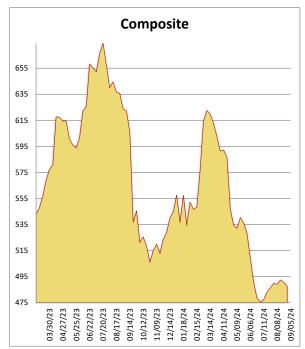
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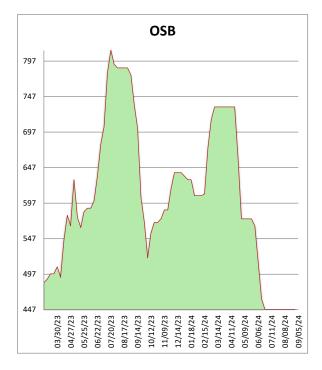
Midwest Framing Lumber Brief

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

09/05/24

	This	Weekly	Last
	Week	Change	Year
2X4 #3 SPF KD	490	0	546
2X6 2/BTR SYP KD	400	5	525
	422	20	F20
2X10 2/BTR SYP KD	432	-36	520
2X12 2/BTR SYP KD	558	5	700
2X4 92-5/8 2/BTR SPF KD	515	0	620
2X4 104-5/8 2/BTR SPF KD	520	0	620
2X6 104-5/8 2/BTR SPF KD	580	0	695
4X8 7/16 OSB	365	0	650
4X8 23/32 OSB T&G	530	0	925
Composite Average	488	-03	645





Lumber markets saw limited sales activity in the holiday-shortened week, though Canfor's announcement on Thursday that they are closing two mills in British Columbia and reducing SYP production at several southern U.S. mills garnered plenty of attention. If demand was healthy we'd likely be off to the races, but thus far response seems mild. Panel markets trudged into the week with muted energy, and OSB is starting to show some price vulnerability after cruising in flat mode for weeks. Friday's employment data will determine how aggressively the Fed reduces rates this month. Mortgage rates have dipped below 6% on the 30-year fixed and could drive single-family construction in the coming months. It's time for some real football - NFL kicking off late this week and some big NCAA games as well.