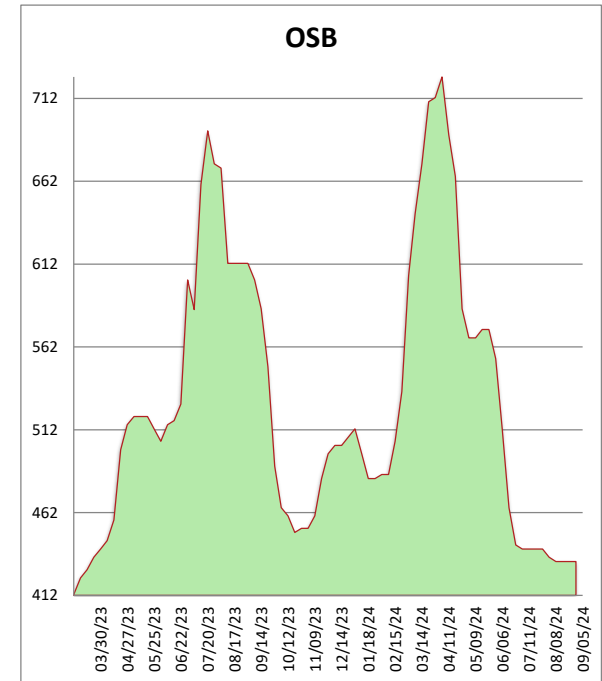
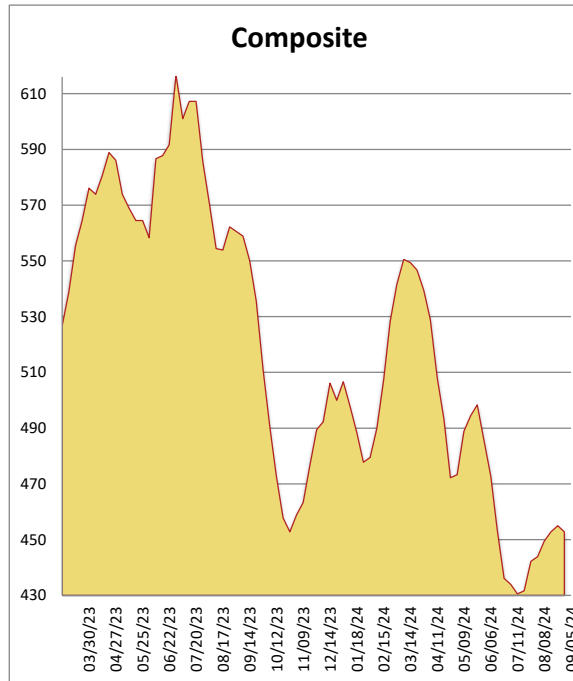


All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

| | This Week | Weekly Change | Last Year |
|-----------------------|-----------|---------------|-----------|
| 2X4 2/BTR SYP KD | 470 | -10 | 440 |
| 2X6 2/BTR SYP KD | 325 | -10 | 430 |
| 2X8 2/BTR SYP KD | 320 | -5 | 420 |
| 2X10 2/BTR SYP KD | 440 | -5 | 525 |
| 2X12 2/BTR SYP KD | 475 | 10 | 580 |
| 2X4 104-5/8 2/BTR SPF | 530 | 0 | 620 |
| 2X6 104-5/8 2/BTR SPF | 650 | 0 | 750 |
| 4X8 7/16 OSB | 335 | 0 | 550 |
| 4X8 23/32 OSB T&G | 530 | 0 | 675 |
| Composite Average | 453 | -02 | 554 |



Lumber markets saw limited sales activity in the holiday-shortened week, though Canfor's announcement on Thursday that they are closing two mills in British Columbia and reducing SYP production at several southern U.S. mills garnered plenty of attention. If demand was healthy we'd likely be off to the races, but thus far response seems mild. Panel markets trudged into the week with muted energy, and OSB is starting to show some price vulnerability after cruising in flat mode for weeks. Friday's employment data will determine how aggressively the Fed reduces rates this month. Mortgage rates have dipped below 6% on the 30-year fixed and could drive single-family construction in the coming months. It's time for some real football - NFL kicking off late this week and some big NCAA games as well.