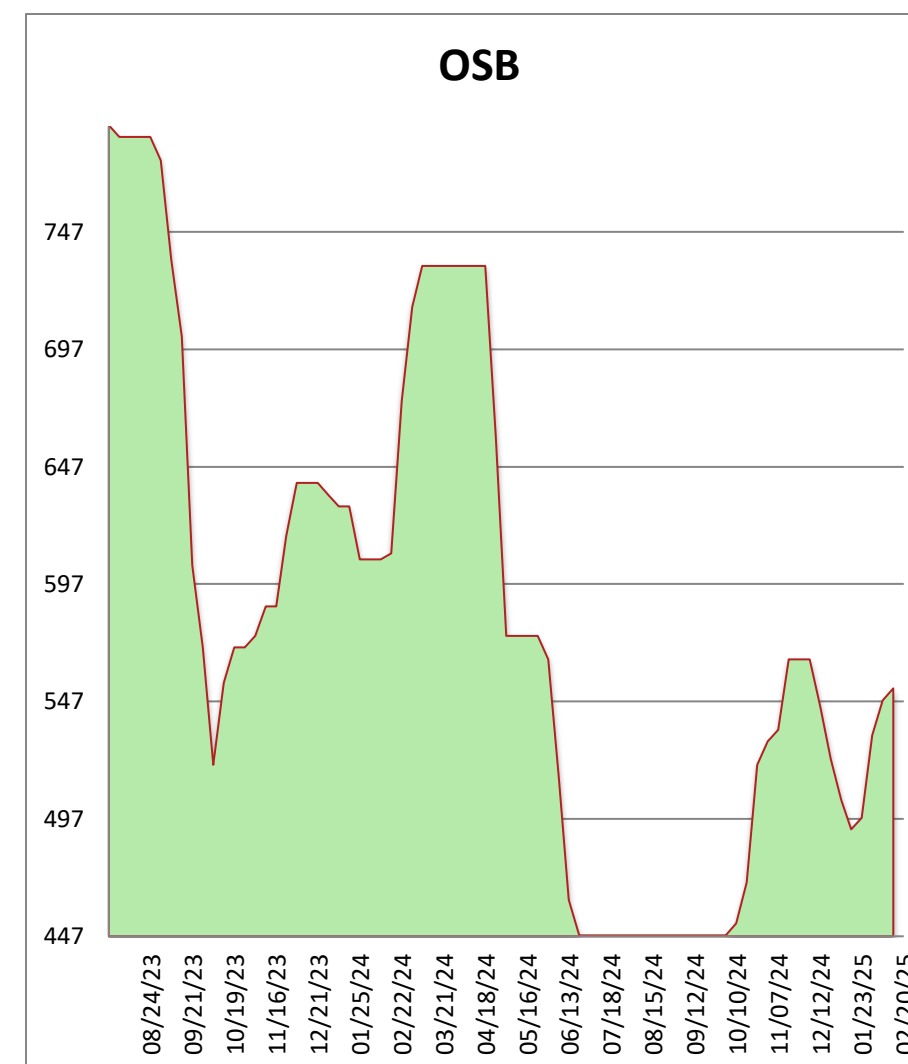
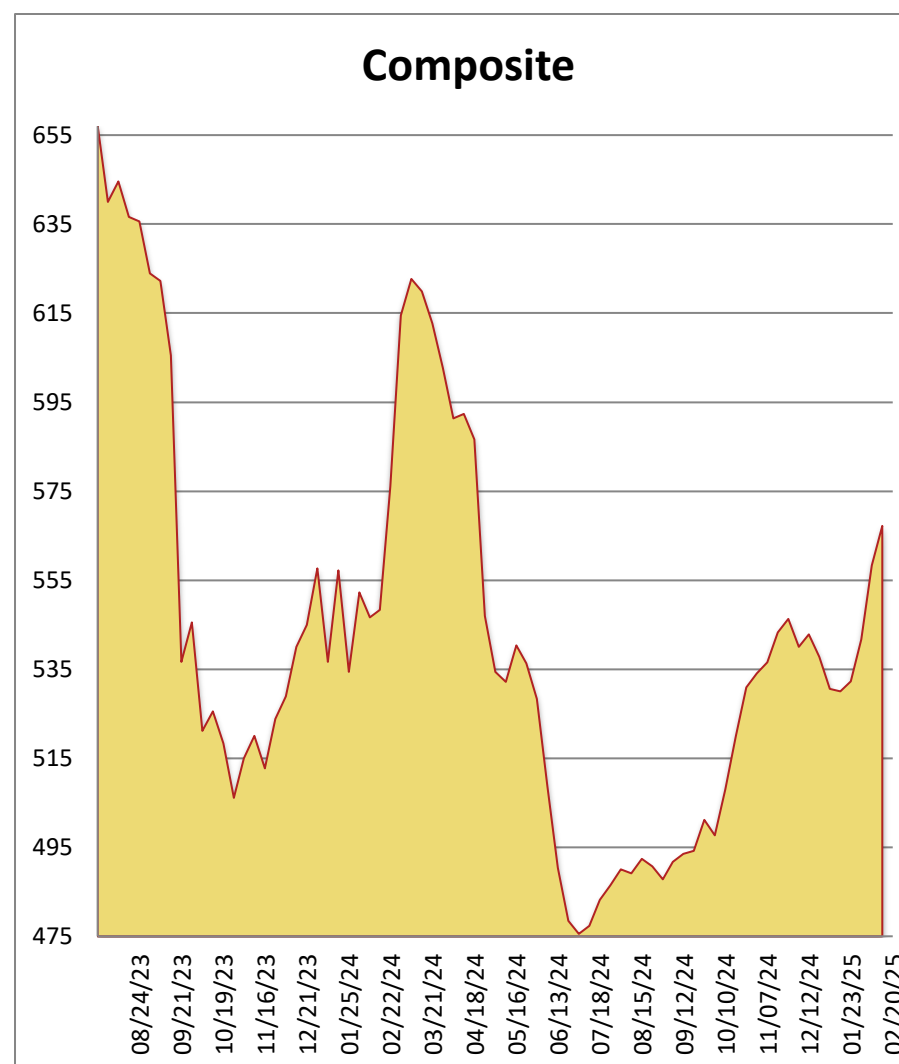


All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

	This Week	Weekly Change	Last Year
2X4 #3 SPF KD	530	0	470
2X6 2/BTR SYP KD	550	10	525
2X10 2/BTR SYP KD	460	0	425
2X12 2/BTR SYP KD	535	0	650
2X4 92-5/8 2/BTR SPF KD	590	20	545
2X4 104-5/8 2/BTR SPF KD	605	20	555
2X6 104-5/8 2/BTR SPF KD	730	20	585
4X8 7/16 OSB	455	10	510
4X8 23/32 OSB T&G	650	0	750
Composite Average	567	09	557



Trump's tariff focus appears to be on automobiles, computer chips, and pharmaceuticals this week. Nonetheless, lumber markets continue to worry that will change and are trying like hell to hold pricing up. Meanwhile, interest rates on 30-yr mortgages climbed to 7.25% - which will make it tough on single-family new construction. Add in the winter weather in many areas, and it's hard to understand the prolonged upward tilt on lumber and studs. It may be telling us that the supply side is tighter than we may realize. OSB on the other hand does look to be approaching a top for now, but those tops and drops are relatively short-lived. Even veteran traders confess that this is one of the toughest markets to read. Maybe it's time to head further south, leave this stuff behind for a while, find a warm sandy beach and dip our toes in the warm waters of the Gulf of IdaPac. (Trademarked).