



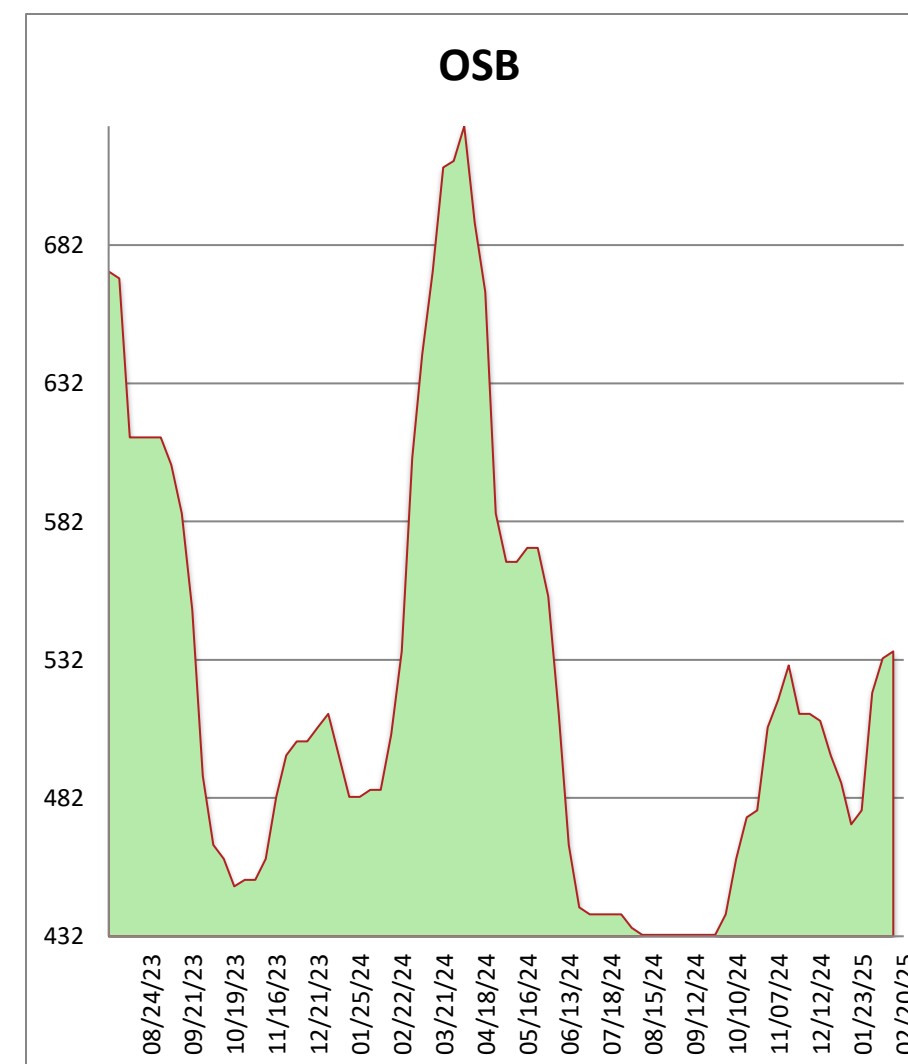
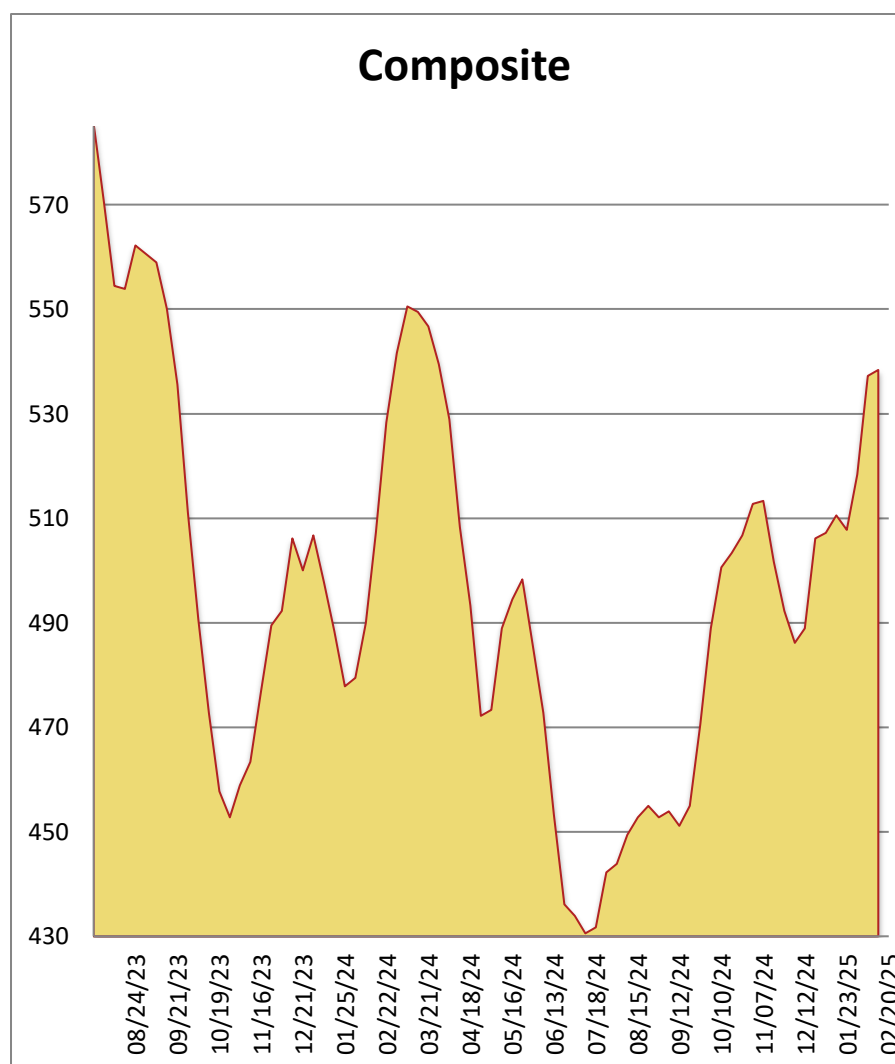
1-800-231-2310

## Southeast Framing Lumber Brief

02/20/25

All items are priced as a general market guide. Please call our sales office for specific quotes in your respective market.

|                       | This Week | Weekly Change | Last Year |
|-----------------------|-----------|---------------|-----------|
| 2X4 2/BTR SYP KD      | 530       | 0             | 495       |
| 2X6 2/BTR SYP KD      | 515       | 0             | 405       |
| 2X8 2/BTR SYP KD      | 470       | -10           | 415       |
| 2X10 2/BTR SYP KD     | 425       | -10           | 380       |
| 2X12 2/BTR SYP KD     | 505       | -10           | 550       |
| 2X4 104-5/8 2/BTR SPF | 595       | 15            | 580       |
| 2X6 104-5/8 2/BTR SPF | 735       | 20            | 605       |
| 4X8 7/16 OSB          | 445       | 10            | 395       |
| 4X8 23/32 OSB T&G     | 625       | -5            | 570       |
| Composite Average     | 538       | 01            | 488       |



Trump's tariff focus appears to be on automobiles, computer chips, and pharmaceuticals this week. Nonetheless, lumber markets continue to worry that will change and are trying like hell to hold pricing up. Meanwhile, interest rates on 30-yr mortgages climbed to 7.25% - which will make it tough on single-family new construction. Add in the winter weather in many areas, and it's hard to understand the prolonged upward tilt on lumber and studs. It may be telling us that the supply side is tighter than we may realize. OSB on the other hand does look to be approaching a top for now, but those tops and drops are relatively short-lived. Even veteran traders confess that this is one of the toughest markets to read. Maybe it's time to head further south, leave this stuff behind for a while, find a warm sandy beach and dip our toes in the warm waters of the Gulf of IdaPac. (Trademarked).