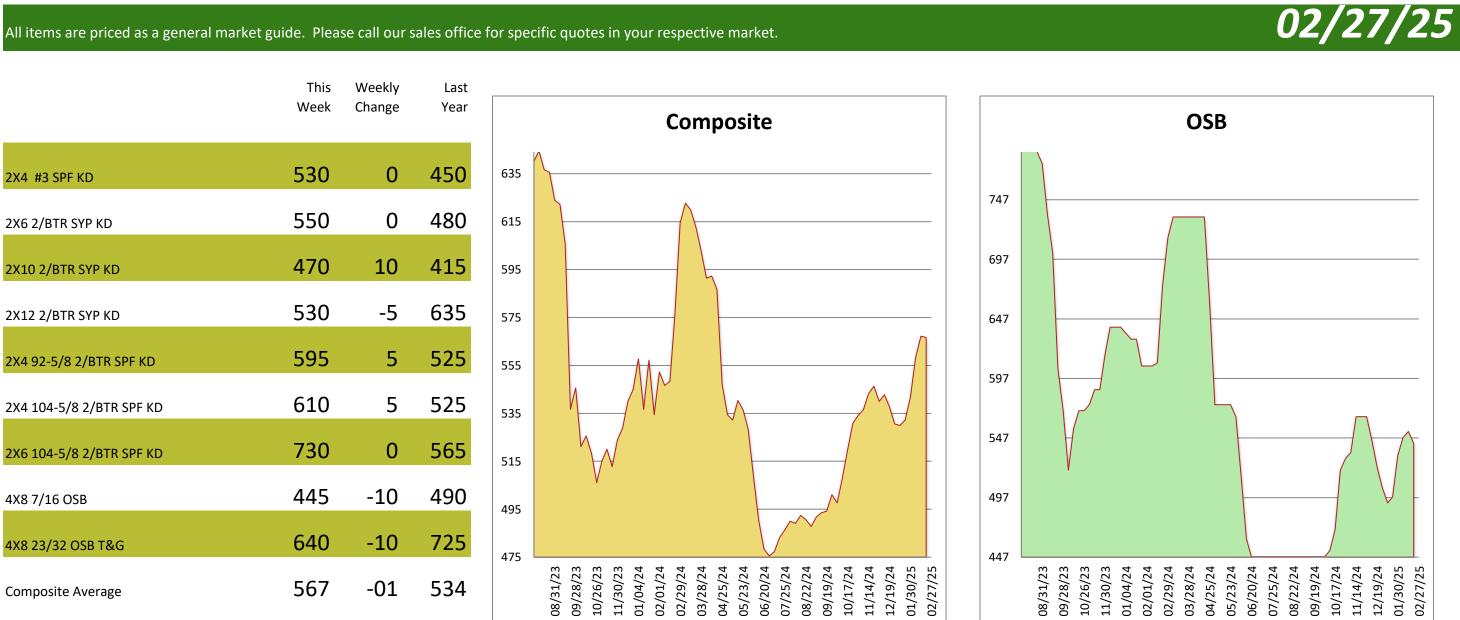


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Midwest Framing Lumber Brief



Another week on the tariff roller coaster saw markets largely tied up in confusion. Purchasing of lumber was limited, and prices drifted minimally on either side of last week's levels throughout most of the week. Trump announced on Thursday that Canada and Mexico haven't done enough work enforcing border issues around drugs and migration, so the 25% tariffs announced earlier would, in fact, go into effect in early March. Here we go again. Panel prices were mostly unchanged through midweek, with OSB looking poised for a dip. We will see if the tariff announcement erases that potential break in the market for the short term. Trump also mentioned that he would be taking steps to open Federal land for logging. Even if that gets pushed through, it would take many months to see lumber hit the streets and impact the volume that may be lost in Canadian supply. Break out your checkbooks - Mama never told me there'd be days like this.